



110 East Broward Blvd.
Suite 1990
Fort Lauderdale, FL 33301

954.524.3113 | local
954.524.3167 | fax
800.741.1420 | toll free

Greater Fort Lauderdale Alliance 2020 Annual Broward County Economic Development Activity Report

1. The name of the Economic Development Agency, Entity or Organization (EDO) and their contact information:

The Broward Alliance dba Greater Fort Lauderdale Alliance
110 E. Broward Blvd., Suite 1990, Fort Lauderdale, FL 33309
Phone: 954-524-3113

2. The name of the local government the EDO has a contract with.

Broward County.

3. The amount of funds received from local government.

\$1,703,745 for Fiscal Year 2020 (October 1, 2019 – September 30, 2020).

4. The amount of funds received from private investors.

\$2,532,106 for Fiscal Year 2020.

5. Administrative costs of the EDO.

\$745,510 for Fiscal Year 2020 (unaudited).

6. The number of businesses assisted by the EDO and the type of assistance provided.

In Fiscal Year 2020 (October 1, 2019 through September 30, 2020), the Alliance assisted more than 375 companies. 348 local businesses were assisted in one or more of the following areas, which are provided as examples: Site Selection; Permitting/Licenses; Employee Relocation Services; Research and Market Analysis; Business Contacts and Referrals; General Community Information; Procurement of Financing; State and Local Incentives such as Qualified Target Industry Tax Refund (QTI), High Impact Performance Incentive Grant (HIPI), and Brownfield Incentives; and Labor/Training Programs, such as the Quick Response Training (QRT) and Incumbent Worker Training (IWT). This resulted in 913 retained jobs.

In Fiscal Year 2020, the Alliance assisted 9 companies in establishing new and/or expanding existing operations in Broward County. Examples of assistance provided to these companies included the areas listed above.

The Greater Fort Lauderdale Alliance (The Alliance) considers a company to be an active project if the company is in a targeted industry sector, is considering Broward County as a place to locate or expand its operations and will be creating new jobs and committing new capital into the area.

A project is considered completed once all Alliance services are provided and the company acknowledges receiving those services and certifies the expected level of new job creation and new capital investment being made in Broward County.

7. The capital investment of businesses who have been assisted by the EDO.

The total capital investment of the 9 companies assisted by the Alliance in Fiscal Year 2020 is \$353,900,000.

8. The foreign investment of businesses who have been assisted by the EDO.

In Fiscal Year 2020, the Alliance assisted 1 international company in establishing or expanding their operations in Broward County. The total foreign investment of this company is \$800,000.

9. The number of new direct jobs as a result of a business being moved into the area or expanding in the area due to the assistance of the EDO.

A total of 1,072 new direct jobs will be created over a period of three years by the 9 companies that are establishing new and/or expanding existing operations in Broward County in Fiscal Year 2020.

10. The number of jobs retained.

In Fiscal Year 2020, in addition to the 1,072 new direct jobs created, the Alliance assisted in retaining 913 jobs in Broward County.

11. The type of incentives that the EDO has successfully assisted businesses in receiving.

In Fiscal Year 2020, the Alliance assisted companies in obtaining one or more of the following State and Local Incentives: the Florida Qualified Target Industry (QTI) Tax Refund, High Impact Performance Incentive Grant (HIPI), Brownfield Incentive and local municipal incentives.



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12. Any additional information that would show an economic benefit to the local government as a result of the efforts of the EDO.

From 2007 to 2020, the Alliance, working with its members, Broward County and other partners helped create or retain more than 38,000 direct jobs that are estimated to generate through direct, indirect and induced effects total employment of approximately 77,000 jobs in Broward County, \$2.9 billion in annual personal income in Broward County and \$15.1 billion in annual economic impact in Broward County.