

TABLE 16

OCCUPANCY/SUPPLY

2018 Updated

Business Parks	Total Acreage	Number of Tenants	Major Tenants
Sawgrass International Corporate Park	650	N/A	N/A
Miramar Park of Commerce	600	170	American Express, Siemens, GE
Weston Park of Commerce	310	60	Cleveland Clinic Florida, Broward Health Weston, Miami Children's Hospital
Bergeron Park of Commerce & Industry	300	51	Insurance Auto Auctions, Mobile Mini, TruGreen ChemLawn
Meridian Business Campus	133	45	Cardinal Health, Kellogg, KEHE Distribution
Miramar Centre Business Park	68.72	N/A	N/A
Corporate Park at Cypress Creek	63.5	N/A	N/A
Sawgrass Technology Park	62.96	N/A	N/A
Weston Business Center	60	6	Office Depot
Pompano Business Center	26.8	11	Worldpac, 1-800 Pack Rat, Party Panache
Crown Center	23	20	CBS Sportsline, Brown & Brown, Bayview Financial

Average Asking Rents (Gross Rent Per Sq Ft)	Total Weighted Average	Vacancy Rates %
Class A Office	\$ 22.53	10.6
Class B Office	\$ 15.43	13.3
Class C Office	\$ 14.68	13.5
Warehouse/Distribution	\$ 8.14	5.4
Flex/R&D	\$ 11.33	4.2
Manufacturing	\$ 8.18	4.4

Permitting Process

Average Length of Time for Local Permit Approvals (Routine Projects)	Varies by municipality
Certificate Occupancy	
Building Permit	
Environmental	

Office Market	Rentable area	Vacancy Rate%	Under Construction
Commercial	1,904,497	22.3	-
Cypress Creek	4,091,962	13.5	-
Deerfield Beach	924,224	9.0	-
Downtown (CDB)	5,177,378	10.6	-
Fort Lauderdale	2,668,224	13.5	-
Hollywood	2,250,225	8.0	40,000
Northwest Broward	1,295,746	19.1	-
Plantation	3,893,103	9.8	-
Pompano Beach	732,536	22.1	-
Sawgrass	2,482,597	6.4	-
Southwest Broward	3,071,006	10.9	-
Total Suburban*	23,314,120	12.4	40,000
Total Broward	28,491,498	12.0	40,000

Industrial Market	Rentable Building Area	Vacancy Rate%	Under Construction
Central Broward	15,285,503	5.1	306,466
Coral Springs	4,802,550	3.6	151,050
Northeast Broward	10,295,207	7.9	355,114
Pompano Beach	22,242,650	3.2	-
Southeast Broward	18,210,585	3.6	-
Southwest Broward	16,415,069	7.9	301,175
West Sunrise	5,689,356	6.2	12,800
Total Broward	92,940,920	5.2	1,126,605

* sum of all areas except Downtown (CDB)

Sources: Greater Fort Lauderdale Alliance Sourcebook 2018, CBRE