

TABLE 15

TAXATION			
<b>Corporate Income Tax/Franchise Tax</b>		State	Local
Rate (range)		3.3 - 5.5%	3.3 - 5.5%
Formula (weighted average of propert, payroll and sales)		[(25% property; 25% payroll; 50% sales + non-business income) - exemption] x 5.5%	
Accelerated Depreciation Permitted (Yes or No)		No	
<b>Personal Income Tax</b>		State	Local
Rate (Range)		0%	0%
Earned Income		0%	0%
Unearned Income (e.g. Dividend)		0%	0%
<b>Local Occupation Tax (Paid by Employee)</b>		Rate	Basis
City Residents		0%	0%
Non-City Residents		0%	0%
<b>Reemployment Tax (Paid by Employer)</b>		Rate	Basis
City Residents		2.70%	up to \$7,000 in wages
Non-City Residents		2.70%	up to \$7,000 in wages
<b>Gross Receipts Tax Rate by Type of Business</b>			
Utilities - 2.5%		Communications - 2.52%	
<b>Sales/Use Tax Rate</b>			
State		6%	
Local		0%	
Total		6%	
<b>Sales Tax Rate by Utility:</b>			
Electric Power		6.95%	
Natural Gas		6%	
Fuel Oil		6.9%	
Water		6%	
Sewer		6%	
Hazardous Waste Disposal		6%	
<b>Telephone</b>			
Local		5.22%	
Long Distance In State		7.44% plus local tax	
Long Distance Out of State		7.44% plus local tax	
<b>Machinery &amp; Equipment Subject to Sales/Use Tax</b>			
Production			
Export outside the state		No	
Use inside the state		Yes	
Non-Production		Yes	
Pollution Control		No	
Office Furniture/Fixtures/Equipment		Yes	
<b>Sales/Use Tax (Yes or No) on</b>			
Office Building Construction Materials		Yes (to consumer - contractor or builder)	
Industrial Building Construction Materials		Yes (to consumer - contractor or builder)	
Manufacturers' Raw Materials		No	
Standard Software		Yes (as tangible personal property)	
Custom Software		No	
<b>Intangible Property</b>			
Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock)		Effective January 1, 2007, Chapter Law 2006-312, L.O.F., repeals the annual tax on intangible personal property such as stocks, bonds, mutual funds, money market funds, and unsecured notes.	
Basis & Rate		Under this law, taxpayers owning these types of property will not be required to file an intangible personal property tax return for 2007 or subsequent years. This includes anyone filing an individual/joint return (DR 6011) or corporate return (DR 601C) in past years.	
Stock Bond Transaction Fee (Yes or No & its Yes Rate)			
<b>Real Property Tax Rates for Jurisdictions Featuring</b>			
Major Employment Centers			
City Millage		Varies by municipality	
County Millage		0.054584	
School Millage		0.07438	
Special District Millage		3.7495% (Sunrise w/ Special Tax District only)	
Assessment Ratio (%)		Varies by value of property	
Effective Rate per \$100		Varies by municipality	
<b>Personal Property Tax Rates per \$100</b>			
City Millage		Varies by municipality	
County Millage		0.054584	
School Millage		0.07438	
Special District Millage		3.7495% (Sunrise w/ Special Tax District only)	
Assessment Ratio (%)		Varies by value of property	
Effective Rate per \$100		Varies by municipality	
<b>State Property Tax Effective Rate per \$100</b>			
Real Property		Levied and assessed	
Personal Property (machinery/equipment)		at the local level	
<b>Property Tax After Core Income Tax</b>			
Rate		0.00%	
Basis & Rate		0.00%	
<b>Property Tax After Core Income Tax &amp; State Excise Tax</b>			
Taxable Items		0.00%	
Rate for Each Item		0.00%	
<b>Subject to Personal Property Tax</b>			
Production Machinery & Equipment		No	
Non Production Machinery & Equipment		Yes	
Pollution Control		No	
Inventory			
Raw Materials		No	
Work in Progress		No	
Finished Goods		No	
Freepoint Legislation			
Applicable to Warehousing		N/A	
Applicable to Manufacturing		N/A	
Goods Stored in a Public Warehouse		N/A	
Office Furniture-Fixtures			
Computer Equipment		Yes	
Workstations		Yes	
Telephones		Yes	
Furniture		Yes	
Company Vehicles		Yes	
Standard Software		Yes	
Custom Software		Yes	

Sources: myflorida.com; Florida Department of Revenue.